



哈电集团
HARBIN ELECTRIC CORPORATION

哈尔滨电气国际工程有限责任公司

HARBIN ELECTRIC INTERNATIONAL COMPANY LIMITED

June 14, 2014

Mr. Ejaz Ahmed Khan
Thar Coal and Energy Board
1st Floor State Life Building No.3, Dr. Ziauddin Ahmed Road,
Karachi.
Tel: +92-21-99207533

Sub: Thar Coal Block IV 2x660MW Power Plant & Coal Mine Project

Dear Mr. Ejaz:

It is very appreciated to invite us to present our plan to develop the integrated 1,320MW mine-mouth power plant and coal mine. As we stated, we are looking forward to investing US\$2.5 billion of total capital composed of 75% bank debt and 25% equity in developing this very important power project that will provide energy security for Pakistan.

We have already allocated a team and a budget to conduct all of the feasibility study reports for the coal mine, power plant and other infrastructure. We have the strongest commitment to invest our own equity in Thar Coal block 4, if we are awarded this particular block.

In next stage, we shall hire experienced and professional coal mine consultants to conduct all of the feasibility study reports required for the coal mine. As requested, we will provide the LOI from China Coal Technology & Engineering Group Corporation (CCTEG) regarding the FS of coal mine later.

We also plan to use a contract miner from China and have had discussions with several of them. However, until we have the Exploration License for a particular Thar Coal block for the mine, we cannot go into more details on designing the coal mine, and working with the contract miner.

By having a single company develop both the power plant and the coal mine, there are no conflicts of interest between the power producer and the coal miner. HEI makes the decision to invest and the integrated projects gets done. There is no infighting between the coal miner and the power producer under a consortium structure. This is a key advantage of having HEI be the single owner of the project.

We hope that you have all of the necessary information to evaluate our strengths. We sincerely hope that we are selected to be the developer and owner of the Block 4 project. We reiterate that we will start our development as soon as we are issued the



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Exploration License.

If you have any additional questions, please contact me or any member of our team.
We look forward to working closely with the Thar Coal and Energy Board.

Sincerely yours,

Guo Yu
Chairman of HEI

2014. 6. 14.

Attachments:

1. Letter from CCTEG
2. General Planning for coal mine

cc: Mr. Agha Wasif Abbas
Secretary Energy
Government of Sindh